

4843

**CIA HISTORICAL REVIEW PROGRAM**  
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 (When filled in)

Support Project Initiation Memorandum (for Non-Scheduled Intelligence Production)		Type B	Control Number S-09104
TO: Production Control Staff.			
2. Title or Subject (31) Line 1 Soviet-US Trade; Western Line 2 Credits Extended to USSR; Line 3 Soviet Orders from the West Line 4 Line 5		3. Analyst(s) & Other Contributors (31) Line 1 Line 2 Manhours: 2 Completion Date (y m d) 75 06 18	
4. Requester and Purpose (39) Line 1 Milton Kovner, Deputy Director EUR/SOV, Line 2 Department of State, for State Line 3 Presentation to Congress on Trade Line 4 Legislation Line 5 Line 6		Classification (39) Unclassified	
5. Precls (39) Line 1 US-Soviet trade, credits, and orders Line 2 in comparison with total Soviet- Line 3 West trade, credits, and orders. Line 4 Line 5 Line 6 Line 7 Line 8			
APPROVAL:	Branch (if less than 10 manhours)		Date 6/12/75
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	Director (for special requesters)		Date

Note: Numbers in parentheses indicate the maximum number of characters and blanks to be inserted in a line—i.e., (16) means no more than 16 spaces.

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18 June 1975

MEMORANDUM FOR: Mr. Milton Kovner,  
Deputy Director EUR/SOV  
Department of State

SUBJECT : Information on US-Soviet Trade,  
Credits, and Orders

1. The United States ranked seventh in total trade with the USSR among developed Western nations for the period 1969-71. In 1972, US trade with the USSR ranked sixth, when this trade almost tripled to \$651 million. The United States in 1973 rose to second place on a trade turnover of almost \$1.6 billion, but in 1974 it fell to seventh place again, despite trade of \$980 million.

2. Government-backed medium- and long-term credits extended by the United States to the USSR since 1972 total \$1 billion (Eximbank and Commodity Credit Corporation). Other Western countries have extended almost \$9 billion in known new credits and credit lines in that same period. The US share of total known credits extended in this period is 10%.

3. Soviet orders of machinery and equipment from the United States before 1970 averaged about 2% of total Soviet orders from the West. Since 1970, the US share has averaged slightly more than 20%. The US share in 1975, through April, has been 14%.

4. Let us know if we can be of further assistance.

Office of Economic Research

(S-09104)

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